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信控國際資本有限公司
XinKong International Capital Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 993)

**(1) PROPOSED CHANGE OF AUDITOR;
(2) AMENDMENT TO ORDINARY RESOLUTION NO. 3 PROPOSED AT
THE ANNUAL GENERAL MEETING;
AND
(3) POSTPONEMENT OF THE ANNUAL GENERAL MEETING AND
CHANGE OF BOOK CLOSURE PERIOD**

References are made to (i) the circular of XinKong International Capital Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 29 April 2025 (the “**Circular**”); (ii) the notice of the annual general meeting dated 29 April 2025 (the “**AGM Notice**”); and (iii) the accompanying proxy form (the “**Proxy Form**”) for use at the forthcoming annual general meeting of the Company (the “**AGM**”).

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of the Company pursuant to Rule 13.51(4) and Rule 13.73 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

PROPOSED CHANGE OF AUDITOR

The Board announces that Ernst & Young (“**EY**”) will retire as the auditor of the Company at the conclusion of the AGM.

EY has been serving as the auditor of the Company for five consecutive years. Having taken into consideration the actual circumstances of the Company’s business development, the needs for audit services and cost effectiveness, the Board considers that rotation of the auditor at an appropriate time will be in the best interests of the Company and its shareholders as a whole.

EY has confirmed to the Board that there are no matters concerning the change of auditor that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board has also confirmed that to the best of their knowledge, information and belief, having made all reasonable enquiries, there is no disagreement between EY and the Company and there are no other matters that need to be brought to the attention of the Shareholders in relation to the retirement of EY.

The Board would like to express its sincere gratitude to EY for the professional and quality services provided to the Group over the years.

The Company has carried out a selection work for the appointment of auditor. According to the selection results which were approved by the Board and the Audit Committee of the Company (the “**Audit Committee**”), it is proposed that BDO Limited (“**BDO**”) be appointed as the Company’s auditor.

The Audit Committee has considered a number of factors when evaluating the appointment of BDO as the auditor of the Company, including but not limited to (i) its experience, industry knowledge and technical competence in the provision of audit work for listed companies; (ii) its independence and objectivity; (iii) its market reputation; (iv) its resources and capabilities; (v) its audit plan, including the size and structure of the proposed audit team as well as the proposed audit fees; and (vi) the guidelines issued by the Accounting and Financial Reporting Council.

According to the information provided by BDO, BDO not only serves as the auditor for a number of listed companies, but also has profound experience in the field of audit for listed companies. Its business scope covers a wide range of financial reporting specialties, and it enjoys the support of a global network of resources and a team of professionals.

The Board and the Audit Committee have reviewed the eligibility, qualifications, experience, quality management and fees of BDO and considered that its qualifications, working capability, resources allocation, audit fees and reputation meet the regulatory requirements and the needs of the Company. After the consideration and recommendation by the Audit Committee, the Board has resolved to propose the appointment of BDO as the new auditor of the Company (the “**Proposed Appointment**”) upon the retirement of EY for a term expiring at the conclusion of the next annual general meeting of the Company, subject to the approval of the Shareholders at the AGM and completion of client acceptance procedures by BDO.

AMENDMENT TO ORDINARY RESOLUTION NO. 3 PROPOSED AT THE AGM

The AGM Notice and the Proxy Form contain the ordinary resolution No. 3 for re-appointment of EY as the auditor of the Company and to authorise the Board to fix their remuneration. The resolution will be amended and replaced by ordinary resolution No. 3A to be proposed at the AGM for appointment of BDO as the auditor of the Company and to authorise the Board to fix its remuneration. Save as aforesaid, all the resolutions set out in the AGM Notice and the Proxy Form shall remain unchanged and be tabled for consideration and approval by the Shareholders at the AGM.

POSTPONEMENT OF 2024 ANNUAL GENERAL MEETING

In light of the above, the Board hereby announces that the AGM originally scheduled to be held at Conference Room 1, Level 29, One Pacific Place, 88 Queensway, Hong Kong on Thursday, 19 June 2025 at 11:00 a.m. as set out in the AGM Notice will be postponed and rescheduled to Friday, 27 June 2025 at 11:00 a.m., the venue will remain unchanged (the “**Postponed AGM**”), in order to allow all Shareholders more time to consider the resolution in relation to the proposed change of auditor to be set out in the supplemental notice of the Postponed AGM.

CHANGE OF BOOK CLOSURE PERIOD FOR THE ANNUAL GENERAL MEETING

Due to the postponement of the AGM, the period during which the register of members will be closed in order to determine the identity of the Shareholders who are entitled to attend the AGM (during which period no share transfers will be registered) will be changed from Monday, 16 June 2025 to Thursday, 19 June 2025 (both days inclusive) to Tuesday, 24 June 2025 to Friday, 27 June 2025 (both days inclusive). In order to qualify for attending and voting at the Postponed AGM, all transfer documents, accompanied by the relevant share certificates, must be lodged with the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Monday, 23 June 2025.

As the AGM Notice and the Proxy Form despatched together with the Circular do not contain the newly proposed resolution No. 3A, a supplemental circular containing, among other things, details of the proposed change of auditor, a supplemental notice of the Postponed AGM and a revised proxy form containing the aforesaid resolution No. 3A, which is attached to the supplemental circular, will be published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the website of the Company (www.hrif.com.hk) in due course.

By order of the Board
XinKong International Capital Holdings Limited
Wang Cheng
Chairman

Hong Kong, 30 May 2025

As at the date of this announcement, the Board comprises Mr. Wang Cheng and Ms. Tan Jieyu as non-executive Directors, Mr. Chen Qinghua and Mr. Lu Xinzheng as executive Directors, and Mr. Hung Ka Hai Clement, Mr. Ma Lishan and Mr. Guan Huanfei as independent non-executive Directors.